

# Turn Your Taxes into Scholarships for Catholic Education

with the Emmans Road Scholarship Fund

### OUR CATHOLIC SCHOOLS THE DIOCESE OF COLUMBUS

*It's true!* As a result of a law passed in 2021, Ohioans, like you, who make a gift to the **Emmaus Road Scholarship Fund** are eligible to receive a dollar-for-dollar credit - not a typical deduction - against your Ohio income tax liability, up to \$750 or \$1,500 if married, filing jointly. The law effectively gives you the power to direct *your tax dollars* to support students at Bishop Hartley.

*Why give?* It is a philanthropic priority of the Diocese of Columbus to ensure an authentic Catholic education is affordable and accessible for all families. When you make a gift, you help



create scholarships for students to attend Bishop Hartley and support our efforts to lead children to an encounter with Jesus Christ.

The Emmaus Road Scholarship Fund is a certified scholarship granting organization (SGO) in the state of Ohio.

# **Can this Tax Credit Benefit You?**

Every person's situation is unique but you may be eligible to receive a tax credit by making a contribution to the Emmaus Road Scholarship Fund. The easiest place to start is by reviewing your most recent Ohio Income Tax Return. Then, follow these three, easy steps.

	2022 Ohio IT 1040
Pull your prior year return	SSN
The form you'll need to	7a. Amount from line 7 on page 1
review is <b>Ohio IT 1040</b> .	8b. Business income tax liability – Ohio Schedule IT BUS, line 14 (include schedule)
	8c. Income tax liability before credits (line 8a plus line 8b)8c.
2 Review line 8c on page 2	9. Ohio nonrefundable credits – Ohio Schedule of Gredits, line 35 (include schedule)
This is your total income tax	11. Interest penalty on underpayment of estimated tax (include Ohio IT/SD 2210)
liability <i>before credits,</i> or what the state says you owe as a taxpayer.	12. Unpaid use tax (see instructions)
	income statements)
Is line 10 greater than \$0.00?	16. Refundable credits – Ohio Schedule of Credits, line 41 (Include schedule)
If so, you can reduce this liability on a	17. Amended return only – amount previously paid with original and/or amended return
dollar-for-dollar basis with a gift to the	19. Amended return only – overpayment previously requested on original and/or amended return
Emmaus Road Scholarship Fund, up to \$750 or \$1,500 if married and filing	20. Line 18 minus line 19. Place a *** in the box if negative.
jointly.	*This graphic is for informational purposes only and is not intended to provide tax or accounting advice. Based on tax rates posted by the Ohio Department of Taxation, an individual with an annual income of \$40,000 has an average state tax liability of \$750. Please consult your tax advisor to

Office of Catholic Schools 197 E. Gay Street, Columbus, OH 43215 www.emmausroadscholarship.org

confirm your eligibility before engaging in any transaction.

# A Tale of Two Tax Returns

# Individual without SGO donation Individual with SGO donation

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2022 Ohio IT 1040 Individual Income Tax Return	7a. Annound them like 7 on page 1	<ol> <li>Business income tax liability – Ohlo Schedule IT BUS, line 14 (include schedule).</li> </ol>	8c. Income tax liability before credits (line 8a plus lin	9. Ohio noorestundable credita - Ohio Schedule of a Donation to SGO	10. Tax liability after nonrefundable credits (line 8c minus line 9: if negative, enter zero)	11. Interest pready on underpayment of estimated tax (include Ohio IT/SD 2210)	12. Unpaid use tax (see instructions)	14. Ohio income tax withheid – Schedule Income statements). 5. Extransis and each schedule prometis (hom Ohio IT 104055 and IT 40P), and orest carryforward from list year's return.	16 Refundable credits - Ohio Schedule of Credits, line 41 (include schedule)	17. Amended return only - amount previously paid with original and/or amended return	18. Total Ohio tax payments (add lines 14, 15, 16 and 17).	19. Amended return only – overpayment previously requested on original and/or amended return.	20 Line 18 mixes ine 18 Pages a ** in the box Freepoints If the 20 is MORE THAM line 13, Misk bit line 24. OTHERMSE, continue to line 21. 21. The due (line 13 mixes line 20) if the 20 is negative, growe the ** and add line 20 to line 13.	22 Interest due on this payment of the (two instructions)	24. Overpayment (line 20 minus line 13)	25. Obtained inform polity - portion of time 34 contred forward to next year's fue labelsy 26. Obtained instance and year portion of the 34 value between the and the 26. Million Spheres.	d. Marte Preserves/Scenic Rives e. Breast/Cencicl Cancer f. Wathes for Sick Children Tot	27. REVINOIDIO 34 indust then 25 and 260
Z200289 Sequence No. 2	4	8	e. 750	•	10. 750		750	14. 500 15.						22 JE > 23. 250	24	25	Total 26g	Control of the contro
2022 Ohio IT 1040 Individual Income Tax Return	7a. Amount from line 7 on page 1	8b. Business income tax lability - Onio Schedule IT BUS, Ine 14 (include schedule)		Otio novelurdable credits - Otio Schedule of Cre	a me v. n regatve, enter zero)	11. Interest penaity on underpayment of estimated tax (include Ohio IT/SD 2210)	Paid to Government	4. Only broome fax withheid – Scheel, Income alterments, in Section and section payments (non Ohio IT 100ES and IT 40P), and credit carry/sward from list) year's return.	16 Refundable credits – Okio Schedule cf Credits, line 41 (include schedule)	17. Amandad return only - amount previously paid with original and/or amended return.	16. Total Ohio tax payments (add lines 14, 15, 16 and 17)	9 Amended return only – overpayment previously requested on original and/or amended return.	20 Live 16 minus live 19. Place a V.º n fee loof fregotive Tiles 20 a MORE THAN live 13. Julys to live 24. OTHERNISE, continue to live 21. 21. Tao due (ine 13 minus live 20) # live 20 a negative, ignore the V. and add live 20 to live 13.	22 Interest due on lue payment of tax (new instructions). 23 TOTAL AMOUNT DIE (Inve 21 pais Inv 22), Include ONo IT 40P (if original instam) or 21 T40XP (if amonded return) and make check payable to "Oho Treasurer of Staw". AMOUNT DUE > 23.		25 Original return only – portion of time 24 current forward to next year's last labelity 26 Original return only – portion of time 24 you with to donate: a. Wildele Species	e. Breast/Cervical Canoer 1, Wahes for Sick Children Tota	REVIND (In 24 minus lines 25 and 260) REVIND (In 24 minus lines 25 and 260) REVIND (In 24 minus lines 25 and 260) Revind

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# **SGO Contribution Form**

Established and certified by the Ohio Attorney General in December 2021, the Diocesan Education Corporation (dba Emmaus Road Scholarship Fund) is a scholarship granting organization (SGO) of the Diocese of Columbus. The Fund creates much-need private scholarship dollars for Our Catholic Schools to make a Catholic education accessible and affordable for all, while giving donors the power to put their tax dollars to work to support our efforts to lead children to an encounter with Christ.

Please complete the section below and mail it with your check to:

## **Emmaus Road Scholarship Fund** Office of Catholic Schools

197 E. Gay Street Columbus, OH 43215

All gifts received by December 31 will be receipted for the current tax year. Please make your check payable to Emmaus Road Scholarship Fund.

## **Donor Information**

Donor Name: Additional Donor (if married filing jointly):								
Address:								
City:	State:	Zip:						
E-mail:								
Preferred Phone:								
Parish Name & City:								
Contribution Detail								
Total Donation: \$								
Please direct my donation to:								
Unrestricted (Helps students in greatest need throughout the Diocese)								
School Name(s), Location(s) and Amount(s) per sc	hool							

Note: the state tax credit is limited to \$750 for an individual taxpayer or \$1,500 for married couples filing jointly. The tax credit cannot exceed the Ohio tax owed. Please consult your tax advisor for more information.

197 E. Gay Street, Columbus, OH 43215 P: 614.221.5829 www.emmausroadscholarship.org